

048-22



Republic of the Philippines  
**PROVINCE OF DAVAO DEL SUR**  
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REPUBLIC OF THE PHILIPPINES PROVINCE OF DAVAO DEL SUR BARANGAY MATTI DIGOS CITY

## NOTICE OF AWARD

March 17, 2022

**MAGNUM BUILDERS CORPORATION**  
Brgy. Magugpo North  
Tagum City

Sir/Madam:

We are pleased to notify you that the **One Job Order for the CONSTRUCTION OF COVERED SPACE WITH STAGE located at TAGABULI ELEMENTARY SCHOOL, STA. CRUZ, DAVAO DEL SUR** is hereby awarded to you as a bidder with **LOWEST CALCULATED AND RESPONSIVE BID** at a Contract Price equivalent to **ONE MILLION TWO HUNDRED EIGHTY FOUR THOUSAND NINE HUNDRED SEVENTY EIGHT PESOS AND 86/100 (P1,284,978.86)**.

You are therefore required, within ten (10) calendar days from the receipt of this Notice of Award, to formally enter into contract with us, conditioned on the submission of the following:


- 1.) Performance Security in any form and amount herein stipulated [Cash, Cashier's check, Manager's check, Bank guarantee/draft or Irrevocable Letter of Credit (10%), Surety Bond (30%), Foreign government guarantee (100%)], or Performance Securing Declaration using the prescribed form herein attached;
- 2.) Contractors Construction Safety and Health Program Approved by the Department of Labor and Employment (DOLE); and
- 3.) Contractor's All Risk Insurance (CARI)

Kindly bring one (1) envelop and photocopy the above-mentioned documents in three (3) sets for filing/submission purposes of SBAC Office to the Commission on Audit and End-User.

Failure to provide/submit the above-mentioned requirements shall constitute a sufficient ground for cancellation of this award and forfeiture of your Bid Security.

Very truly yours,

**MARC DOUGLAS IV CHAN CAGAS**  
Governor

Conforme:   
**JUVALE BALIQUICA**  
Date: 02-17-22

cc: PEO, DAVAO DEL SUR