

CONTRACT AGREEMENT

THIS AGREEMENT, made this 18th day of March, 2022 between THE PROVINCIAL GOVERNMENT OF DAVAO DEL SUR with address at Capitol, Barangay Matti, Digos City, Davao del Sur (hereinafter called the "Entity") and MAGNUM BUILDERS CORPORATION with address at Barangay Magugpo North, Tagum City (hereinafter called the "Contractor").

WHEREAS, the Entity is desirous that the Contractor execute CONSTRUCTION OF COVERED SPACE WITH STAGE located at PALILI ELEMENTARY SCHOOL, SULOP, DAVAO DEL SUR under IB No. C-053-22 (hereinafter called "the Works") and the Entity has accepted the Bid for ONE MILLION TWO HUNDRED NINETY-NINE THOUSAND PESOS (P1,299,000.00) by the Contractor for the execution and completion of such Works and the remedying of any defects therein.

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

1. In this Agreement, words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract hereinafter referred to.
2. The following documents as required by the 2016 revised Implementing Rules and Regulations of Republic Act No. 9184 shall be deemed to form and be read and construed as part of this Agreement, viz.:
 - a. Philippine Bidding Documents (PBDs);
 - i. Drawings/Plans;
 - ii. Specifications;
 - iii. Bill of Quantities;
 - iv. General and Special Conditions of Contract;
 - v. Supplemental or Bid Bulletins, if any;
 - b. Winning bidder's bid, including the Eligibility requirements, Technical and Financial Proposals, and all other documents or statements submitted;
3. Bid form, including all the documents/statements contained in the Bidder's bidding envelopes, as annexes, and all other documents submitted (e.g., Bidder's response to request for clarifications on the bid), including corrections to the bid, if any, resulting from the Procuring Entity's bid evaluation;
 - c. Performance Security;
 - d. Notice of Award of Contract and the Bidder's conforme thereto; and
 - e. Other contract documents that may be required by existing laws and/or the Procuring Entity concerned in the PBDs. Winning bidder agrees that additional contract documents or information prescribed by the GPPB that are subsequently required for submission after the contract execution, such as the Notice to Proceed, Variation Orders, and Warranty Security, shall likewise form part of the Contract.

3. In consideration for the sum of ONE MILLION TWO HUNDRED NINETY-NINE THOUSAND PESOS (P1,299,000.00) or such other sums as may be ascertained, MAGNUM BUILDERS CORPORATION agrees to CONSTRUCTION OF COVERED SPACE WITH STAGE located at PALILI ELEMENTARY SCHOOL, SULOP, DAVAO DEL SUR in accordance with his/her/its Bid.

MDC



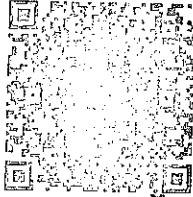
4. The **PROVINCIAL GOVERNMENT OF DAVAO DEL SUR** agrees to pay the above-mentioned sum in accordance with the terms of the Bidding.

IN WITNESS whereof the parties thereto have caused this Agreement to be executed the day and year first before written.

MDCagas

MARC DOUGLAS IV CHAN CAGAS

Governor



DBRag
DIANNE B. RAGAS
Proprietor

for:

THE PROVINCIAL GOVERNMENT OF
DAVAO DEL SUR

MAGNUM BUILDERS CORPORATION

for:

Acknowledgment

REPUBLIC OF THE PHILIPPINES)
Province of Davao Del Sur)
Matti, Digos City

BEFORE ME, this MAR 18 2022, in DIGOS CITY personally appeared:

Name	Valid ID	Issued at	Issued on
DIANNE B. RAGAS	UMID CRN-0009-2558000-3		
MARC DOUGLAS IV CHAN CAGAS	TIN 209-085-692-000		

Who represented to me to be the same persons who executed the foregoing instrument consisting two (2) pages including this Acknowledgment, and who acknowledged to me that the same is their voluntary and free act and deed.

IN WITNESS WHEREOF, I set my hand and affix my notarial seal on the date and place above written.

Doc. No. 24
Page No. 5
Book No. 6
Series of 2022

Jose Carlos C. Pancho
ATTY. JOSE CARLOS C. PANCHO
Notary Public
NOTARIAL COMMISSION VALID UNTIL JUNE 30, 2022
PTR NO. 3402014, 01/04/22, DIGOS CITY
IBP NO. J95649, 1/4/22, DIGOS CITY
TIN 265/844 152-000
MCLE COMPLIANCE NO. VI-0009767;
VALID UNTIL 04/14/2022