



Republic of the Philippines
PROVINCE OF DAVAO DEL SUR

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OFFICE OF THE GOVERNOR

NOTICE OF AWARD

AUGUST 18, 2023

LTS DEPARTMENT STORES, INC.
NHQ Building, Gempesaw Extension, Davao City


Sir/ Madam:

This is to inform you that your bid under IB No. **G-142-23** under Competitive Bidding opened on **AUGUST 01, 2023** for **SUPPLY/DELIVERY OF MONOBLOC CHAIR AND TABLE** under **PR NO. 1050-CB-23** dated **JULY 20, 2023** for the Contract Price of **ONE HUNDRED NINETY NINE THOUSAND FIVE HUNDRED PESOS (Php 199,500.00)**, has been declared as the **LOWEST Calculated/Responsive Bid** for **ITEM NO.1**.

You are hereby required to provide within ten (10) calendar days the performance security in any form herein stipulated [Cash, Cashier's check, Manager's check, bank draft/guarantee or irrevocable letter of credit (5%); Surety Bond (30%); Foreign government guarantee (100%)]. Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,

YVONNE ROÑA CAGAS

Governor 

Conforme:

Date: _____