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I Love Davao del Sur

NOTICE OF AWARD

October 13, 2023

MAGNUM BUILDERS CORPORATION

Brgy. Magugpo North,
Tagum City

Sir/Madam:

We are pleased to notify you that the **One Job Order for the CONSTRUCTION OF SEAWALL located at BALASINON, SULOP, DAVAO DEL SUR** is hereby awarded to you as a bidder with **LOWEST CALCULATED AND RESPONSIVE BID** at a Contract Price equivalent to **FIVE MILLION NINE HUNDRED NINETY-EIGHT THOUSAND PESOS (P5,998,000.00)**.


You are therefore required, within ten (10) calendar days from the receipt of this Notice of Award, to formally enter into contract with us, conditioned on the submission of the following:

- 1.) Performance Security in any form and amount herein stipulated [Cash, Cashier's check, Manager's check, Bank guarantee/draft or Irrevocable Letter of Credit (10%), Surety Bond (30%), Foreign government guarantee (100%)], or Performance Securing Declaration using the prescribed form herein attached;
- 2.) Contractors Construction Safety and Health Program Approved by the Department of Labor and Employment (DOLE); and
- 3.) Contractor's All Risk Insurance (CARI)


Kindly bring one (1) envelope and photocopy the above-mentioned documents in three (3) sets for filing/submission purposes of BAC Office to the Commission on Audit and End-User.

Failure to provide/submit the above-mentioned requirements shall constitute a sufficient ground for cancellation of this award and forfeiture of your Bid Security.

Very truly yours,


YVONNE ROÑA CAGAS
Governor

Conforme:


MARIE DHEILY VERONES

Date: 10-16-23

cc: PEO, DAVAO DEL SUR

INFRASTRUCTURE PROJECTS